

PACCAR Inc
SUMMARY STATEMENTS OF OPERATIONS

(in millions except per share amounts)

	Three Months Ended		Six Months Ended	
	June 30		June 30	
	2020	2019	2020	2019
Truck, Parts and Other:				
Net sales and revenues	\$ 2,701,9	\$ 6,266,5	\$ 7,479,9	\$ 12,404,6
Cost of sales and revenues	2,441,5	5,341,7	6,631,1	10,558,8
Research and development	66,5	82,5	137,5	160,8
Selling, general and administrative	93,9	139,8	225,3	276,7
Interest and other (income), net	(19,5)	(9,8)	(32,6)	(20,1)
<i>Truck, Parts and Other Income Before Income Taxes</i>	119,5	712,3	518,6	1,428,4
Financial Services:				
Revenues	360,3	361,4	744,0	710,9
Interest and other	271,0	243,6	556,8	474,4
Selling, general and administrative	26,3	33,5	58,9	66,0
Provision for losses on receivables	7,5	4,0	24,5	6,2
<i>Financial Services Income Before Income Taxes</i>	55,5	80,3	103,8	164,3
Investment income	9,0	21,8	23,8	41,1
<i>Total Income Before Income Taxes</i>	184,0	814,4	646,2	1,633,8
Income taxes	36,3	194,7	139,1	385,1
Net Income	\$ 147,7	\$ 619,7	\$ 507,1	\$ 1,248,7
Net Income Per Share:				
Basic	\$,43	\$ 1,79	\$ 1,46	\$ 3,60
Diluted	\$,43	\$ 1,78	\$ 1,46	\$ 3,59
Weighted Average Shares Outstanding:				
Basic	346,4	347,0	346,7	347,1
Diluted	346,8	347,7	347,1	347,8
Dividends declared per share	\$,32	\$,32	\$,64	\$,64

PACCAR Inc
CONDENSED BALANCE SHEETS
(in millions)

	June 30	December 31
	2020	2019
ASSETS		
Truck, Parts and Other:		
Cash and marketable debt securities	\$ 4.167,3	\$ 5.169,4
Trade and other receivables, net	1.248,3	1.306,1
Inventories, net	1.136,4	1.153,2
Property, plant and equipment, net	3.025,0	2.883,8
Equipment on operating leases and other, net	1.781,8	1.777,2
Financial Services Assets	15.047,6	16.071,4
	\$ 26.406,4	\$ 28.361,1
LIABILITIES AND STOCKHOLDERS' EQUITY		
Truck, Parts and Other:		
Accounts payable, deferred revenues and other	\$ 4.969,5	\$ 6.013,1
Financial Services Liabilities	11.660,1	12.641,9
STOCKHOLDERS' EQUITY	9.776,8	9.706,1
	\$ 26.406,4	\$ 28.361,1
Common Shares Outstanding	345,8	346,3

PACCAR Inc
CONDENSED CASH FLOW STATEMENTS
(in millions)

Six Months Ended June 30	2020	2019
OPERATING ACTIVITIES:		
Net income	\$ 507,1	\$ 1.248,7
Depreciation and amortization:		
Property, plant and equipment	122,4	162,6
Equipment on operating leases and other	390,9	357,7
Net change in trade receivables, inventory and payables	(218,3)	(187,7)
Net decrease (increase) in wholesale receivables on new trucks	694,7	(321,0)
All other operating activities, net	(136,0)	(70,8)
Net Cash Provided by Operating Activities	1.360,8	1.189,5
INVESTING ACTIVITIES:		
Payments for property, plant and equipment	(312,2)	(249,9)
Acquisitions of equipment for operating leases	(439,6)	(660,4)
Net increase in financial services receivables	(113,9)	(426,5)
Net decrease (increase) in marketable debt securities	11,7	(87,8)
Proceeds from asset disposals and other	259,9	299,2
Net Cash Used in Investing Activities	(594,1)	(1.125,4)
FINANCING ACTIVITIES:		
Payments of cash dividends	(1.018,0)	(917,0)
Purchases of treasury stock	(41,6)	(56,5)
Proceeds from stock compensation transactions	11,3	23,9
Net (decrease) increase in debt and other	(730,1)	667,6
Net Cash Used in Financing Activities	(1.778,4)	(282,0)
Effect of exchange rate changes on cash	(35,4)	1,4
Net Decrease in Cash and Cash Equivalents	(1.047,1)	(216,5)
Cash and cash equivalents at beginning of period	4.175,1	3.435,9
Cash and cash equivalents at end of period	\$ 3.128,0	\$ 3.219,4

PACCAR Inc
SEGMENT AND OTHER INFORMATION

(in millions)

	Three Months Ended		Six Months Ended	
	June 30		June 30	
	2020	2019	2020	2019
Sales and Revenues:				
Truck	\$ 1.858,4	\$ 5.211,9	\$ 5.616,0	\$ 10.319,2
Parts	823,7	1.025,4	1.822,3	2.030,1
Financial Services	360,3	361,4	744,0	710,9
Other	19,8	29,2	41,6	55,3
	\$ 3.062,2	\$ 6.627,9	\$ 8.223,9	\$ 13.115,5

Pretax (Loss) Profit:

Truck	\$ (46.2)	\$ 510,7	\$ 136,9	\$ 1.027,7
Parts	151,9	210,6	366,6	418,2
Financial Services	55,5	80,3	103,8	164,3
Investment Income and Other	22,8	12,8	38,9	23,6
	\$ 184,0	\$ 814,4	\$ 646,2	\$ 1.633,8

GEOGRAPHIC REVENUE

(in millions)

	Three Months Ended		Six Months Ended	
	June 30		June 30	
	2020	2019	2020	2019
United States and Canada	\$ 1.845,9	\$ 4.291,3	\$ 5.176,0	\$ 8.413,1
Europe	857,9	1.571,0	2.118,0	3.245,3
Other	358,4	765,6	929,9	1.457,1
	\$ 3.062,2	\$ 6.627,9	\$ 8.223,9	\$ 13.115,5

NEW TRUCK DELIVERIES

	Three Months Ended		Six Months Ended	
	June 30		June 30	
	2020	2019	2020	2019
United States and Canada	9.300	30.000	31.500	58.900
Europe	6.400	15.700	18.000	32.600
Other	2.400	6.600	7.000	12.300
	18.100	52.300	56.500	103.800